

# **Coastal & Marine Union (EUCC)**

## **Financial Statements 2019**

Leiden, The Netherlands  
March 2020

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## General Information

### Name and legal seat

Coastal & Marine Union

Trade names: EUCC / Vereniging Kust & Zee

Leiden, The Netherlands

### Legal Form

EUCC is a union and was founded at January 6, 1989.

### Composition of the Board

Albert Salman

President

Francisco Taveira Pinto

Secretary

Erik van Dijk

Treasurer (passed away May 4th 2019)

Natasha Barker-Bradshaw

Member

### Management team

Robert Steenbergen

Maria Ferreira

### Mission

The Coastal & Marine Union - EUCC is dedicated to conserving and maintaining healthy seas and attractive coasts for both people and nature, in Europe and neighboring regions.

EUCC advocates best practice by developing coastal and marine policies, mobilising experts and stakeholders, providing advice and information, and implementing demonstration projects. All projects executed in 2019 contributed to our mission.

### Policy concerning reserves

The "capital account" is for general purposes. The EUCC-board wishes to maintain a positive balance.

The EUCC board has decided to create a "reserve for special purposes" to ensure the continuity of the Union for the following reason.

The continuity of the Union is constantly at risk because the staff of the union is entirely depending on project income and temporary grants (3 months to 3 years) whilst the cost of reorganising staff is equivalent to ca. 3 months staff cost volume.

### Annual report

The annual report will be presented in the next Board meeting

in the form of: the Financial Statements and an Activity Report (public).

A report of that meeting will be available afterwards at the office in Leiden.

As every year, in the beginning of 2019 the budget estimate showed a substantial item "Income from projects to be confirmed", from projects that are expected but for which funding still has to be confirmed.

This budget estimate has been approved by the EUCC board in its first meeting of the year. As a result of project preparation and acquisition and fundraising, the organisation managed to get new projects approved and started.

**BALANCE SHEET AS OF DECEMBER 31, 2019**

(after allocation of the exploitation balance)

<b><u>ASSETS</u></b>	<b><u>31-12-2019</u></b>	<b><u>31-12-2018</u></b>
	Euro	Euro
<b>FIXED ASSETS</b>		
<b>Tangible fixed assets</b>		
Office equipment & furniture	0	0
<b>CURRENT ASSETS</b>		
Grants receivable	425.968	0
In advance and other receivables	<u>30.191</u>	<u>45.930</u>
	456.159	45.930
Liquid assets	401.301	125.149
	<u><u>857.460</u></u>	<u><u>171.079</u></u>

**BALANCE SHEET AS OF DECEMBER 31, 2019**

(after allocation of the exploitation balance)

<b><u>EQUITY AND LIABILITIES</u></b>	<b><u>31-12-2019</u></b>	<b><u>31-12-2018</u></b>
	Euro	Euro
<b>EQUITY AT FREE DISPOSAL</b>		
Capital account	685	685
Reserve for special purposes	<u>69.246</u>	<u>58.117</u>
	69.931	58.801
<b>PROVISIONS</b>	0	0
<b>LIABILITIES</b>		
<b>Short-term liabilities</b>		
Grants received in advance	759.408	60.250
Accounts payable	13.244	28.918
Taxes and social securities	0	0
Other liabilities	<u>14.877</u>	<u>23.110</u>
	787.529	112.277
	<u><b>857.460</b></u>	<u><b>171.079</b></u>

## STATEMENT OF INCOME AND CHARGES 2017

	2019	Estimate February , 2019	2018
	Euro	Euro	Euro
<b>Income EUCC</b>			
Grants	303.933	320.000	329.861
Other income	18.588	9.300	9.527
	<u>322.521</u>	<u>329.300</u>	<u>339.388</u>
<b>Charges EUCC</b>			
Personnel expenses	109.481	65.400	62.725
Project costs	193.584	250.000	272.523
Depreciations	-	0	0
Other expenses	8.326	9.450	19.997
	<u>311.391</u>	<u>324.850</u>	<u>355.245</u>
Operational result EUCC	<u>11.131</u>	<u>4.450</u>	<u>-15.857</u>
Financial profits and losses	0	40	0
	<u>11.131</u>	<u>4.490</u>	<u>-15.857</u>
<b>Result on projects partners</b>			
Income from grants	133.246		0
Costs project partners	<u>-133.246</u>		<u>0</u>
	0-	-	-
<b>Exploitation balance</b>	<u><u>11.131</u></u>	<u><u>4.490</u></u>	<u><u>-15.857</u></u>
<b>Appropriation of the exploitation balance</b>			
Addition to general reserves	-		0
Release from reserve for special purposes	11.131		-15.857
	<u><u>11.131</u></u>		<u><u>-15.857</u></u>

## NOTES TO THE FINANCIAL STATEMENTS

### GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

#### **Basis of preparation of the financial statements**

The financial statements have been prepared in accordance with Guideline C1 of the Dutch Accounting Guidelines: "Small not for profit organisations".

The financial statements have been drawn up on the principle of historical costs. These statements are made in order to provide an addition to the profit and loss account.

Income and charges are accounted for on accrual basis. Income is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before the preparation of the financial statements.

#### **Principles for the valuation of assets and liabilities**

##### Tangible Fixed assets

The tangible fixed assets are valued on purchase value less the depreciation based on an estimated lifetime. The depreciations amount a percentage of the purchased value as specified in the notes of the financial statement.

##### Receivables, liquid assets and liabilities

The receivables, liquid assets and liabilities have been included at face value. Where necessary a downward value adjustment has been made for doubtful accounts receivable.

##### Grants receivable / received in advance

Grants receivable / received in advance consists of the balance of eligible dayrates, costs and expenses spent up to including the balance sheet date, less received grants and contributions, according the conditions of the grants.

##### Equity

The capital includes the surpluses or the deficits of the past years and the special reserves made for expenses in the future.

## **Provisions**

### Provisions for employee benefits

The provision for employee benefits represents the contractual obligations towards employees for salary

## **Principles for the determination of the result**

Result is defined as the difference between the proceeds and their costs over the financial year, taking into account the above-mentioned valuation principles.



## COMPARISON OF ACTUALS WITH ESTIMATE

Rounded in € 1.000	<u>Actuals 2019</u> Euro	<u>Estimate 2019</u> Euro	<u>Actuals -/- estimate</u> Euro
<b>Income EUCC</b>			
Grants	304.000	200.000	104.000
Project management	0	0	0
Other income	19.000	9.000	10.000
	<u>323.000</u>	<u>209.000</u>	<u>114.000</u>
<b>Charges EUCC</b>			
Personnel expenses	109.000	65.000	44.000
Project costs	194.000	250.000	-56.000
Depreciations	0	0	0
Other expenses	8.000	9.000	-1.000
	<u>311.000</u>	<u>324.000</u>	<u>-13.000</u>
Operational result EUCC	<u>12.000</u>	<u>-115.000</u>	<u>127.000</u>
Financial profits and losses	0	0	0
	<u>12.000</u>	<u>-115.000</u>	<u>127.000</u>

### Income EUCC

Income from Grants and project costs exceeds the estimate since project costs and related income are not explicitly budgeted for.

### Charges EUCC

Personnel expenses and other expenses are adjusted in comparison with estimate. This is a result of our efforts to reduce costs.

### Financial profits and losses

Because cash flow is less than expected some financial profit is made.



## NOTES TO THE ITEMS OF THE BALANCE SHEET

	<u>31-12-2019</u>	<u>31-12-2018</u>
	Euro	Euro
<b>Tangible fixed assets</b>		
January 1	0	-
Investments	0	-
Depreciation	0	-
Book value disposed assets	0	-
December 31	<u>0</u>	<u>-</u>
Depreciation percentage 20%		
Cumulated tangible fixed assets	59.446	59.446
Cumulated depreciation	<u>-59.446</u>	<u>59.446-</u>
	<u>0</u>	<u>-</u>
<b>Grants receivable</b>	<u>425.968</u>	<u>-</u>
Appendix 1 contains a detailed specification of grants receivable.		
<b>In advance and other receivables</b>		
Garanty for office rent, post box	1.235	1.235
Accounts receivable	25.944	39.610
Accounts advanced	2.416	752
Advance payments	-	-
VAT	596	4.333
	<u>30.191</u>	<u>45.930</u>
<u>Garanty for office rent, post box</u>		
Garanty office rent	840,00	840
Keys	75,00	75
Garanty P.O. Box	320,00	320
Warrant BCN Office	-	-
	<u>1.235</u>	<u>1.235</u>
<u>Accounts receivable</u>		
Invoiced amounts	35.944	49.610
Provision for doubtful accounts	<u>10.000-</u>	<u>10.000-</u>
	<u>25.944</u>	<u>39.610</u>

## NOTES TO THE ITEMS OF THE BALANCE SHEET

	<u>31-12-2019</u>	<u>31-12-2018</u>
	Euro	Euro
<u>Accounts advanced</u>		
Multivers	319	622
travel MF	-	130
Amei insurance 2020	1.276	-
ECNC Group (NNV)	822	-
Interest	-	-
	<u>2.416</u>	<u>752</u>
<b>Liquid assets</b>		
Triodos Bank 21.24.97.502	97.030	104.862
Triodos Bank rendement 200.01.48.190	147	147
ING Savings account 1025914	-	1.114
ING Business account 916	-	362
ING Healthy Seas Savings account 1893964	-	-
ING 1025914	303.003	16.325
ING 916	1.120	2.275
Cash	-	64
	<u>401.301</u>	<u>125.149</u>

## NOTES TO THE ITEMS OF THE BALANCE SHEET

	<u>31-12-2019</u>	<u>31-12-2018</u>
	Euro	Euro
<b>Capital and reserves</b>		
<u>Capital account</u>		
Balance at January 1	685	685
Appropriation of the exploitation balance	-	-
Balance at December 31	<u>685</u>	<u>685</u>
<u>Reserve for special purposes</u>		
Balance at January 1	58.115	73.974
Appropriation of the exploitation balance	11.131	15.857-
Balance at December 31	<u>69.246</u>	<u>58.117</u>
<u>Reserve for jubilee expenses</u>		
Balance at Januari 1	0	-
Release from reserve	0	-
Balance on December 31	<u>0</u>	<u>-</u>
<b>Provisions</b>		
Provision for employee benefits	0	-
Provision for budget overruns	0	-
Balance on December 31	<u>0</u>	<u>-</u>
<u>Provision for employee benefits</u>		
Balance at January 1	0	-
Addition bookyear	0	-
Balance at December 31	<u>0</u>	<u>-</u>
<b>Short-term liabilities</b>		
Taxes and social securities	0	-
Grants received in advance	759.408	60.250
Accounts payable	13.244	28.918
Other liabilities	14.877	23.110
	<u>787.529</u>	<u>112.277</u>
<b>Taxes and social securities</b>		
Pension premiums	0	-
Wage tax and social securities	0	-
Spain Social Securities	0	-
VAT	596	4.333
	<u>596</u>	<u>4.333</u>
<b>Grants received in advance</b>	<u>759.408</u>	<u>60.250</u>

## NOTES TO THE ITEMS OF THE BALANCE SHEET

	<u>31-12-2019</u>	<u>31-12-2018</u>
	Euro	Euro
Appendix 2 contains a detailed specification of grants received in advance.		
<b>Other liabilities</b>		
Received in advance	-	10.180
Quality Coast Research	10.928	10.947
Audits	0	-
Holiday allowances personnel	3.921	1.982
Leave reservation	-	-
Taxes on leave + holiday	0	-
Bankcosts	28	-
Repayment costs	0	-
	<u>14.877</u>	<u>23.110</u>

## CONTINGENCIES

As per December 31, 2019 the union has the following rental liabilities:

	<u>2019</u>	<u>2018-2020</u>	<u>Total</u>
	Euro	Euro	Euro
Office *)	994	PM	994
	<u>994</u>	<u>0</u>	<u>994</u>

## NOTES TO ITEMS OF THE STATEMENT OF INCOME AND CHARGES

	<u>2018</u>	<u>Estimate</u> <u>February 2018</u>	<u>2018</u>
	Euro	Euro	Euro
<b>Income EUCC**</b>			
<b>Grants</b>	<u>303.933</u>	<u>200.000</u>	<u>329.861</u>

Appendix 2 contains a detailed specification of grants recognized in 2017.

<b>Project management</b>	<u>0</u>	<u>0</u>	<u>0</u>
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The union recharges certain project partners for the management of projects.

<b>Other income</b>			
Membership fees	97	300	313
GI-memberships	4.000	6.000	6.000
Friends	1.239	1.700	1.462
Other revenues	6.667	150	34
Book/other selling	-	1.000	460
Gifts	6.585	150	1.259
	<u>18.588</u>	<u>9.300</u>	<u>9.527</u>

### Charges EUCC\*\*

<b>Personnel expenses</b>			
Wages and salaries	84.525	45.750	38.231
Social securities	15.358	8.000	6.707
Pensions	-	-	-
Other personnel costs	9.597	11.650	5.353
	<u>109.481</u>	<u>65.400</u>	<u>39.585</u>

<u>Wages and salaries</u>			
Gross salaries personel	77.567	45.750	41.277
Holiday allowances/leave reservation/other	6.458	0	-
Reimbursement volunteers/interns	500	0	-
	<u>84.525</u>	<u>45.750</u>	<u>41.277</u>
	<u>84.525</u>	<u>45.750</u>	<u>41.277</u>

<u>Social securities</u>			
Social securities	15.358	8.000	6.751
	<u>15.358</u>	<u>8.000</u>	<u>6.751</u>



	2019	Estimate February 2018	2018
	Euro	Euro	Euro
<u>Pensions</u>			
Pension premium		0	0
Premium discount	0	0	0
Other	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other personel costs</u>			
Health Insurance personel	1.966	700	1.351
Training	-	0	-
Personel activities	114	0	-
Payroll costs	867	450	584
Travel		0	-
Other personel costs	6.650,0	10.500	11.382
	<u>9.597</u>	<u>11.650</u>	<u>13.318</u>

During the financial year 2019 the average number of employees amounts 0,9 (2018: 0,7).

#### Disclosure regarding "Wet Normering Topinkomens"

The union discloses the remuneration of key personnel according to the Dutch law "Wet Normering Topinkomens" ("WNT"). This law applies to all members of the managementteam.

#### Member of the managementteam

	M.F. Dias Martins Ferreira
	Euro
- Salary	45.793
- Taxable reimbursements	-
- Provisions for long-term remuneration	0
	<u>45.793</u>

#### Member of the managementteam

	R.Steenbergen
	Euro
- Salary	22.521
- Taxable reimbursements	-
- Provisions for long-term remuneration	0
	<u>22.521</u>

	<u>2019</u>	<u>Estimate</u> <u>February 2018</u>	<u>2018</u>
	Euro	Euro	Euro
<b>Project costs</b>			
Materials and others	193.584	250.000	272.523
Costs prior years	0		0
	<u>193.584</u>	<u>250.000</u>	<u>272.523</u>

Project costs consist of project dependent subsidized costs of materials and other expenses.

<b>Depreciation of tangible fixed assets</b>	<u>0</u>	<u>-</u>	<u>0</u>
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\*\* for explanation of differences see the Comparison of actuals with budget.

	<u>2.019</u>	<u>Estimate February, 2019</u>	<u>2.018</u>
	Euro	Euro	Euro
<b>Other expenses **</b>			
Office expenses	3.947	3.500	3.345
Various expenses	4.379	5.950	16.652
	<u>8.326</u>	<u>9.450</u>	<u>19.997</u>
<u>Office expenses</u>			
Office rent	3.947	3.500	3.345
Office maintenance	-	0	-
Energy and water	-	0	-
Taxes	-	0	-
Cleaning expenses	-	0	-
Office insurance	-	0	-
	<u>3.947</u>	<u>3.500</u>	<u>3.345</u>
<u>Various expenses</u>			
ExCom/travel/insurance board	-	0	156
ECNC Land & Sea Group	17	-	92
Representation/meetings	171	0	30
Friends recruitment	-	-	335
Coastline editing	-	-	-
Accountant costs	-	0	-
Copies	-	750	178
Postage	23	300	166
Office articles	1.036	1.200	1.315
Telephone/Fax expenses	-	350	73
Computer expenses	2.262	2.000	6.456
Conferences/travel	394	600	502
Bank/creditcard costs	428	250	503
Exchange differences	2-	-	38
Publications/documentation	-	0	8
Memberships	-	-	-
Costs previous years	-	-	3.000
Various costs	50	0	3.000
Website	-	500	800
	<u>4.379</u>	<u>5.950</u>	<u>16.652</u>

	<u>2.019</u>	<u>Estimate February, 2019</u>	<u>2.018</u>
	Euro	Euro	Euro
<b>Financial profits and losses</b>			
Bank interest	0	40	-
Interest charged to projects and partners	-	0	-
	<u>0</u>	<u>40</u>	<u>-</u>
Financing credit			-
	<u>0</u>	<u>40</u>	<u>-</u>

\*\* for explanation of differences see the Comparison of actuals with budget.

<b>Result on projects partners **)</b>		
Grants received for project partners	133.246	15.848
Costs project partners	<u>133.246-</u>	<u>15.848-</u>
	<u>0-</u>	<u>-</u>

Appendix 2 contains a detailed specification of grants recognized in 2019

## OTHER INFORMATION

### Disclosure

#### Proposed appropriation of the exploitation balance

Management proposes to distribute the exploitation balance 2019 as follows:

	<u>Euro</u>
charged to reserves for special purposes	11.131
	<u>11.131</u>

#### Post balance sheet events

No events have occurred since December 31, 2019 that would make the present financial position substantially different from that shown in the balance sheet at the balance sheet date, or which would require an adjustment to or disclosure in the financial statements.

#### Adoption of the Financial Statements

The Board of the Coastal & Marine Union (EUCC) hereby declares that it has adopted the Financial Statements 2019 showing a positive result of € 11131 at he Board meeting, dated .....

Leiden, March 2020

Treasurer :



Drs. H.W.J. van Dijk passed away in 2019  
Two management team members will sign:  
M.Ferreira and R.Steenbergen

President



Drs. A.H.P.M. Salman

## **APPENDICES**



Appendix 1 - Grants receivable

Project	Balance as at December 31, 2018			2019			Balance as at December 31, 2019		
	Granted	Received	Grants receivable	Granted	Received / settled	Received / settled	Granted	Received	Grants receivable
Short Projects 2019				15.000	15.000		15.000	15.000	-
Quality Coast Awards 2015	13.881	13.881							
Quality Coast Awards 2016	40.745	40.745							
Quality Coast Awards 2017	58.932	58.932							
Quality Coast Awards 2018	52.750	52.750							
Kust en Zee Gids 2015	28.821	28.821							
Kust en Zee Gids 2016	87.250	87.250							
Kust en Zee Gids 2017	80.550	80.550							
Kust en Zee Gids 2018	81.590	81.590							
Kust en Zee Gids 2019	70.640	70.640			70.640		70.640		
EA² Uncalc									
Adessium Noordzee Natten Vrij	31.193	31.193		38.490	38.490		47.862	47.862	
EUCC Atlantique									
Green Destinations	300	300							
EU-SRSS-S2019-016 Andaluca Spain				338.960	159.884		389.860	158.984	239.876
EU-SRSS-S2019-060 Balcates Spair				464.981	276.868		484.981	278.989	185.992
	546.652	546.652	-	859.431	564.103		133.502	133.502	425.568

Appendix 2 - Grants received in advance

Project	Grants advanced at 31-12-2018		2019		Total grants recognized	Grants advanced at 31-12-2019
	Grants advanced at 31-12-2018	Granted / settled in 2019	Recognized as grants partners	Recognized as grants EUCC		
Short Projects 2019	4.530	19.739	17.238	15.109	32.348	0
IC2M RM	357	-	-	-	-	357
Quality Coast Awards 2018	-	60	-	-	-	60
Kust en Zee Gids 2019	2.515	72.097	-	70.640	70.640	1.058
EAF Update	3.424	2.000	-	-	-	1.424
TG Support	-	50.773	-	50.773	50.773	-
Adressium Noordzee Netten Vrij	-	30.140	-	30.140	30.140	-
Plastic Soup project	-	122.309	2.061	96.864	98.925	45.741
EU-SRSS-S2019-016 Andalusia Saan	49.125	150.467	113.846	35.179	150.725	249.835
EU-SRSS-S2019-063 Balears Spain	-	4.228	-	4.228	4.228	460.753
Green Destinations	300	-	-	-	-	300
	-	431.813	133.248	303.933	437.179	759.408
	60.251	-	-	-	-	-